



1% Cash Back up to \$500¹

on New or Used Car, Truck,
Rec. Vehicle, & Motorcycle Loans



PHISHING SCAMS

Not your typical
catch and release



Summer's just begun, but the scams never stop. Phishing scams are deceitful attempts by cyber criminals to acquire sensitive information, including but not limited to, passwords, credit card details, and personal data.

Phishing scams come in many forms, and can be disguised as legitimate emails, text messages, phone calls, websites, etc. Scammers create realistic looking content to trick users into divulging sensitive information.

Recently, one of our members informed us of an attempted scam involving PayPal. The member received a message from PayPal stating there was a transaction processing and if they didn't recognize it, they should call PayPal Customer Support at the included phone number. Once called, the "support specialist" wanted them to download an app to verify the payment.

Even confronted by the question from the

member, 'How do I know you're not the hacker?' The scammer was quick to reply that he hadn't asked for any personal information. Of course, what the scammer didn't mention, was that the app could hack the person's phone and any information on it.

Phishing is a job and scammers are always looking for ways to be better at it. They will attempt to manipulate their victims by using false reassurance and quick responses.

When dealing with phishing scams, you should always proceed with caution. If you receive an email, text, or phone call and you're not sure about it, the best practice is to take a moment and think about it. Does it make sense? Do you use PayPal? Are you expecting a package from UPS, etc.

Go to the company's website directly and call them using the phone number provided on their official website to inquire about the message you received.

Remember, when in doubt, hang up or push delete. NEVER click on any links in an email or text, or call any numbers unless you are sure the message is authentic. And NEVER EVER send money before confirming the contact message is legitimate. Common Phishing red flags require users to send money via wire transfer, bitcoin, gift cards, or Cash

App. There is no way to recoup money once sent via those methods. If you're ever concerned your accounts have been compromised, please don't hesitate to call us to confirm.

WHAT IS PHISHING?

A deceitful tactic to trick unknowing consumers into giving scammers access to sensitive information, leading to identity theft and/or financial fraud.

#1

crime type
in 2023

1 OUT OF 5
people lost money
in 2023



HOW THEY HOOK YOU



Scammers prey on emotions. They pose as trusted entities or known brands to deceive their victims.

PROCEED WITH CAUTION

Ask yourself, "does this make sense?"



LOOK OUT FOR:

- Spelling/Grammar errors
- Fuzzy logos/images
- Suspicious links
- Urgent demands or threats

NEVER, EVER

- Download apps or software from untrusted sources
- Send money via:
 - Wire transfer
 - Crypto currencies
 - Gift cards
 - Cash App*

*Cash App is not backed by banks.

¹Rebate will be 1% cash back, up to \$500, of the amount financed, less the value of Payment Protection, GAP, and service contract products, if applicable. Cash back will be deposited to member's MCU savings account after 60 days. Vehicle payments must be current in order to be eligible for cash back deposit to be made. Not valid on existing MCU loans. Minimum loan amount of \$7,500 required. To qualify for the 1% cash rebate, the vehicle loan must be funded on or after 6/1/2024, and vehicle loan application must be received by 8/31/2024.

WHAT'S HAPPENING @ THE CREDIT UNION

Shred Fest 2024 saw over a hundred cars and lots of grateful members from Madison Credit Union and the Madison Fire Department Credit Union.

Together we raised \$996 and 305 lbs of food and personal hygiene products for The River Food Pantry. We shredded 4.74 tons of paper (9,480 lbs) with Pelitterri Data Destruction. All the paper will be recycled and turned into cardboard boxes and paper towels. Shredding helps to keep not only your personal information secure from identity thieves but it can also help the environment!



Watch for our next Shred event in Spring 2025!

Mother's Day and Father's Day Giveaways

We congratulate our Mother's Day and Father's Day Giveaway winners. Member Marcia B. won our Mother's Day plant bouquet and Don R. won our Father's Day Dad Joke Contest.

The winning joke:

Two guys are robbing a liquor store. One picks up a bottle and asks, "Is this whiskey?" The other guy says, "Yes. But not as whisky as wobbling a bank."



Contact Info

Main Office:

949 East Washington Ave.
Ph: 608-266-4750
creditunion@madisoncu.com
www.MadisonCU.com

Lobby Hours:

Monday - Friday: 8:30am - 5:00pm

Drive Up Hours:

Monday - Friday: 7:30am - 5:00pm
Saturday: 9:00am - 12:00pm

Upcoming Closings:

July 4th
September 2nd

CU*Talk Phone Number:

1-800-860-5704

Lost/Stolen ATM/Debit Card

1-800-523-4175

Comments Are Welcome

Checks & Balances is published quarterly to help members make informed choices for their financial health. We welcome your comments.



Insured by NCUA

A Full Service Credit Union

We try to meet all of our member's financial needs in convenient and helpful ways. Here are just a couple of our great products and services.

Online Bill Pay

Pay all your bills in one place, with just a few clicks. All you need is access to our Online Banking or Mobile App and a Madison CU Checking Account.

- You can pay multiple bills at once,
- Set up automatic recurring payments,
- Set up notifications of when a bill is due or when it's been paid
- View upcoming payment amounts and due dates for eBill eligible bills

Enroll instantly in Online Banking or the Mobile App. For in-depth how-to videos and steps visit:
madisoncu.com/mobile-banking/bill-pay

Account Jumping

Our **Jump** feature allows members to log-in to one of their Madison CU memberships with Online Banking or the Mobile App and then **Jump** into another of their memberships or joint memberships without logging out.

Who this helps:

- Members with multiple member accounts under the same social security number
- Members that have their own primary account but are also joint on another account, such as a spouse's account, a youth account, or an organizational account.

Once you are set up to **Jump** to a connected account, you will be able to use that account as if you had logged in directly. You can see account balances, transfer funds, pay bills, purchase a CD, and more.

If you are interested in setting this up, contact us at (608) 266-4750 or email us at creditunion@madisoncu.com.

Auto Loan Companion Services

We offer more than just great rates on auto loans with 90 days no payments, and flexible payment options. We've also got:

- **Low, flat-rate, GAP Insurance** in case something happens to your vehicle and you owe more than the vehicle is worth.
- **Discounts on CarFax reports**
- **Payment Protection Insurance**
- **Warranty Coverage**

5 Reasons to Consider GAP Coverage

- Having a low down payment on a large auto loan
- A car that depreciates quickly
- A lot of add-ons added to financing
- Plan to put more than 15,000 miles a year on a car, higher mileage cars tend to depreciate faster
- A long term loan - the longer it takes to pay off the loan, the longer it takes for payments to catch up to the car's depreciating value.