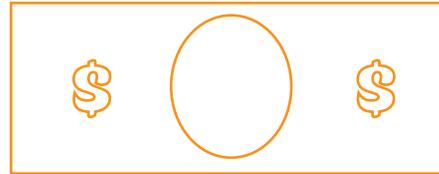


# Financial Literacy Month

**Spend**



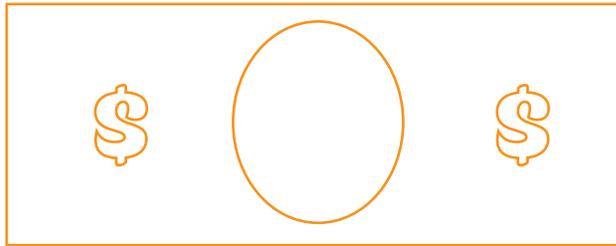
**Save**



**Earn**

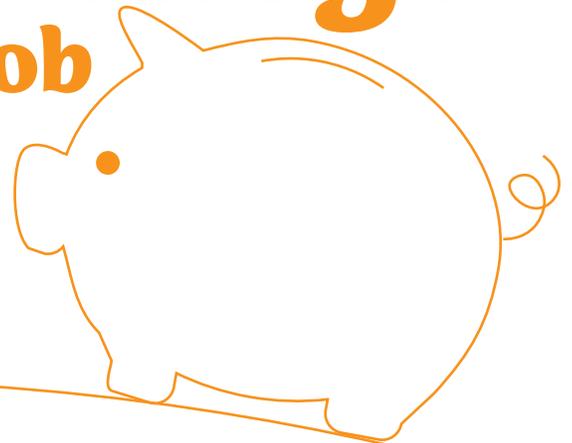
**Credit Card**

**Taxes**



**College**

**Job**



**Kids age 10-14yrs**



Madison  
Credit  
Union

# Earn Money, Value Money

Earning your own money helps you learn the cost of money. Money can be spent fast! Knowing how much time and effort it takes to earn money can help you spend it better.

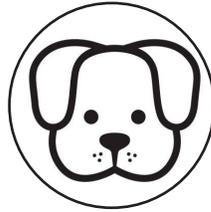
There are lots of ways to earn money. Get started by thinking about your skills, talents, and hobbies.



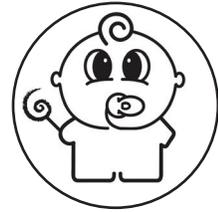
Good with technology?  
Teach others.



Good at math or language?  
Tutor others.



Love animals?  
Start a pet-sitting or dog walking business.



Good with little kids?  
Start babysitting.

## What interests you?

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## What are you good at?

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## What are three business ideas you might want to start?

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_



## Know the Value of Your Money

Think of how long it takes you to earn money when deciding how to spend it.

# Savings Goals

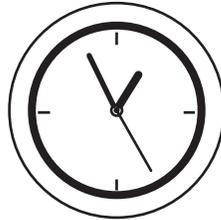
It's tempting to spend all of your money as soon as you get it. But you'll be better off in the long run if you set goals and save.

The easiest way to save is to pay yourself first. That means setting aside a certain amount of money you earn and keeping it in a savings account. The key to saving successfully is making it a regular habit.

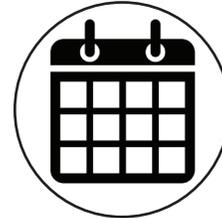
Another way to help you save is by setting goals. You can set short-term, medium-term and long-term goals.



**Short-Term Goals**  
Art Supplies  
Sports Equipment



**Medium-Term Goals**  
Tablet, Smart Phone  
New Bike



**Long-Term Goals**  
College  
A Car

## Short-Term Goal (1 month)

What are you saving for? \_\_\_\_\_

Cost of Goal      Weekly Contribution      Time to Reach Your Goal  
\$  ÷ \$  =  /week(s)

## Medium-Term Goal (2-12 months)

What are you saving for? \_\_\_\_\_

Cost of Goal      Weekly Contribution      Time to Reach Your Goal  
\$  ÷ \$  =  /months(s)

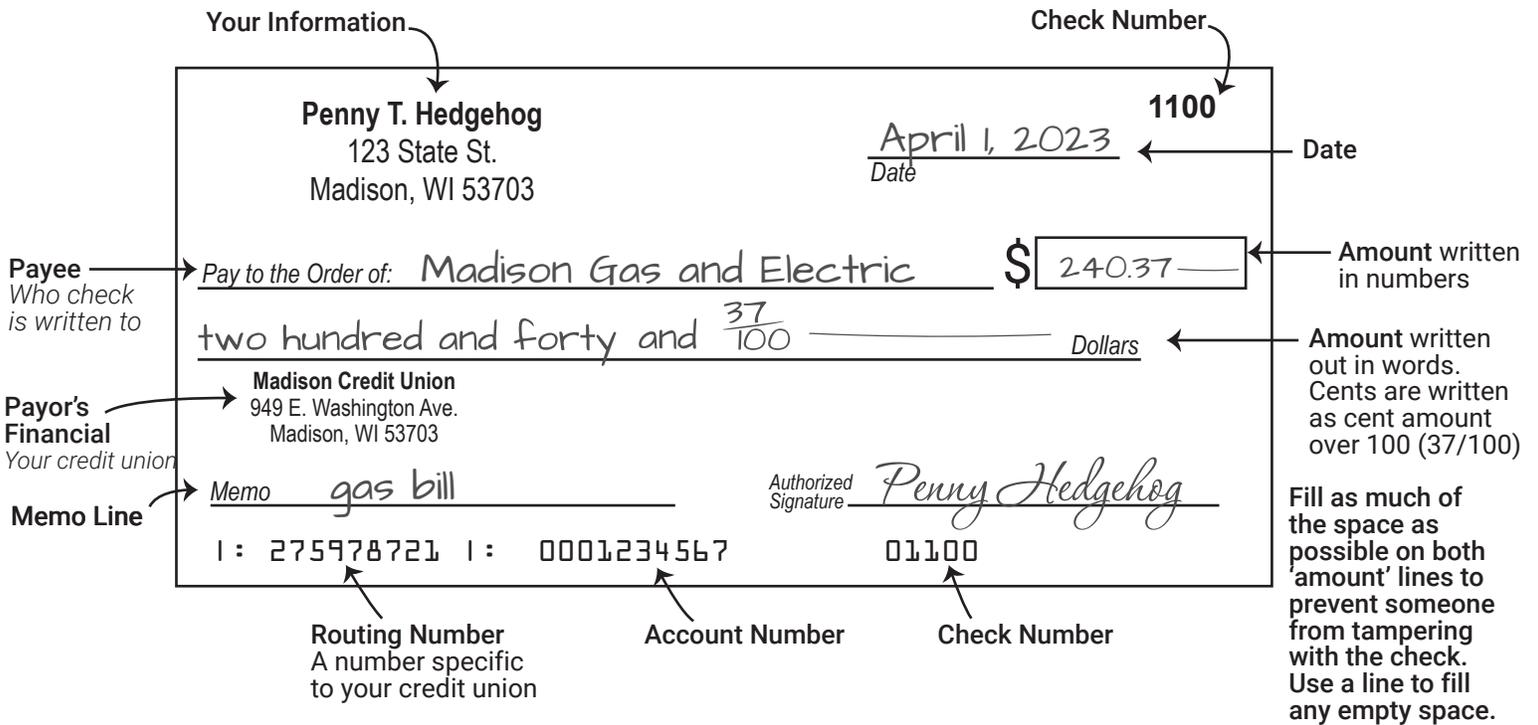
## Long-Term Goal (over a year)

What are you saving for? \_\_\_\_\_

Cost of Goal      Weekly Contribution      Time to Reach Your Goal  
\$  ÷ \$  =  /year(s)

# How to Write a Check

Review the check diagram. Then practice writing your own checks.



Practice. Write a check to Costco for \$150.65 for items for a party.

	<b>1101</b>
	Date
<i>Pay to the Order of:</i>	\$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span>
	<i>Dollars</i>
<b>Madison Credit Union</b> 949 E. Washington Ave. Madison, WI 53703	
<i>Memo</i>	<i>Authorized Signature</i>
1: 275978721	1: 0001234567    01101



# Be a Smart Shopper

Make the most of every dollar you have by knowing its value and being a smart shopper.

## Start to Comparison Shop

Get the best deal and value for your money.

- Are the shoes you want on sale somewhere else?
- Is there another brand that is just as good but cheaper?

There are many ways to save money. Which would you choose?

Buying used



or



Buying online



or



Buy Generic



or



Buy On Sale



or



- Do you need it or want it?
- Can you get it cheaper somewhere else?
- What is your budget?
- Is what you want worth the money?



# **BATTLE OF THE BRANDS** **BRAND NAME VS GENERIC**

How much can you save? Next time you go to the store, compare how much the brand name product costs versus the generic no-name brand. Add some of your favorite items to the last few lines.

<b>PRODUCT</b>	<b>BRAND NAME COST</b>	<b>GENERIC COST</b>	<b>SAVINGS</b>
Cereal			
Soda			
Ketchup			
Tylenol			
Paper Towel			
Clorox Wipes			
Facial Tissue / Kleenex			

# It's Party Time!

Imagine that you are planning a birthday party for a friend. You have \$100 to spend on food for everyone, decorations, giveaways, and cake. Use the worksheet below to plan how many people you will invite and what food you will serve. Can you stick to the budget?

**Budget: \$100**      **Party guests: \_\_\_\_\_**

<b><u>Decorations</u></b>	<b>Totals</b>
<input type="checkbox"/> Generic Dollar Store Decorations: \$15	_____
<input type="checkbox"/> Fancy Party Theme Decorations: \$30	_____
<b><u>Decorations Total</u></b>	
<b><u>Food</u></b>	
<input type="checkbox"/> Hamburgers: \$3 x number of guests	_____
<input type="checkbox"/> Hot Dogs: \$2 x number of guests	_____
<input type="checkbox"/> Chips: \$1 x number of guests	_____
<input type="checkbox"/> Watermelon: \$1 x number of guests	_____
<input type="checkbox"/> Lemonade: \$1 x number of guests	_____
<input type="checkbox"/> Water (from home): \$0	_____
<input type="checkbox"/> Cupcakes: \$2 x number of guests	_____
<input type="checkbox"/> Cake: \$20 total for all guests	_____
<b><u>Food Total</u></b>	
<b><u>Giveaways</u></b>	
<input type="checkbox"/> Individual Goodie Bags: \$4 per guest	_____
<input type="checkbox"/> Filled Piñata: \$25 total	_____
<b><u>Giveaway Total</u></b>	
<b>Add all totals for the Final Total:</b>	