



Madison
Credit
Union



Checks & Balances
Spring 2021

SPOTLIGHT



E-Signature Loans

It is now even easier to get a loan with Madison Credit Union. Introducing new E-Signature Loans.

Now you can complete the paperwork for your Signature Loans, KwikCash Loans, PAL Loans and auto loans all from the comfort of your own home.

By partnering with DocuSign, loan documents can be e-mailed safely, securely, and signed electronically. There are even different options of signature fonts to choose from for those who prefer neat signatures and those with barely legible signatures.

Although this makes the loan process more convenient, our lending officers, Laura, Nancy and Heather, want to let you know that their doors are always open if you would prefer to have a little in-person conversation with your loan.

Spring is here and things are looking up!

Spring is always a welcome time of year in Wisconsin as we suffer from such cold and snowy winters. This winter especially, I think our icicles got icicles.

The idea of spring has always meant rejuvenation and renewal. Out with the old and in with the new. Spring cleaning is a rejuvenation of the living space, which can get stagnant over long closed-in winters.

This spring take the spring cleaning a step further and try a spring remodel. With interest rates still at all-time lows, it is a great time to refinance those stagnant mortgage loans for newer, cheaper rates.

To refinance a current MCU mortgage loan \$5,000 of new money is required. This means that you take your current home



loan, add \$5,000 and refinance it at a lower interest rate. Then, the big bonus, we give you a check for that \$5,000.

If you qualify, you can take out more money and walk away with an even larger check. Or try a HELOC (Home Equity Line of Credit) loan and enjoy the benefits of a revolving line of credit. Money may not buy happiness, but it sure does make things look nice.

REFINANCE & SAVE

FIRST MORTGAGE¹
FIXED RATES AS LOW AS
2.50%^{APR*}

REMODEL & ADD VALUE

HOME EQUITY LINE OF CREDIT²
AS LOW AS
3.99%^{APR*}



Get approved for a home loan between April 1 - May 31, 2021 and be entered for a chance to win one of two \$200 gift cards to Klein's Garden Center³

* APR is annual percentage rate. Rates, terms, and conditions are subject to change and may vary based on creditworthiness, qualifications, and collateral conditions. 1. Lowest possible rate for a first mortgage requires a loan to value ratio of 80% or less of assessed value. \$5,000 new money required for refinancing on current MCU home loans. Rate shown is for up to 120 months, other rates and terms available. 2. The annual percentage rate (APR) is based on the value of an index. The index is .01 above the Prime Rate published in the Wall Street Journal with a floor of 3.99% for a home equity line of credit (HELOC) with a loan to value ratio of 60% or less of assessed value. The minimum HELOC advance is \$500. 3. Loans approved in April 2021 will be entered in the drawing on May 5, 2021. Loans approved in May 2021 will be entered in the drawing on June 2, 2021. Qualifying loans are first and second mortgage refinance and HELOC loans.

Remodeling Tips and Tricks

Remodeling can, at times, be just a tiny bit stressful. Here are a few things to think about when planning your remodel.

1. Plan. What do you want to remodel? Can it be done in stages? A good plan helps you stay in budget.

2. Budget. Know your budget and do your research. Where is the cheapest labor (family) and materials? HELOC loans can be life savers as they are revolving lines of

credit for those times you need just a little more cash to finish the job.

3. Labor. Is this an in-house DIY project or something that you want to outsource? DIY jobs can get pricey when done wrong. Things always look so easy on Pinterest.

4. Patience. In remodel situations things tend to get more chaotic before they get better and do not always go as planned. So, take a breath. It will work out. Luckily, you got that HELOC loan (wink, wink).

Out with the Old, In with the New

In the interest of keeping things moving forward, we have had to leave a few services behind.

Sprig has become a way of the past. The Sprig app offered members a way to deposit checks remotely. Our MCU mobile app gives that same ability and offers many more great features such as managing debit cards, monitoring accounts, viewing cleared checks, viewing statements, and more.

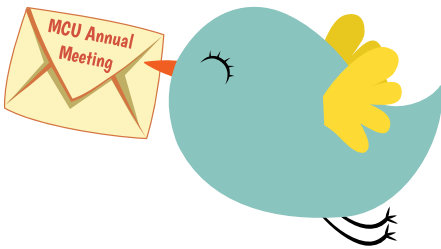


Also, we are no longer offering Traveler's Checks. However, we do offer Visa Travel Money Prepaid Debit Cards. These cards may be a mouthful to say but they offer a plethora of benefits.

They are rechargeable cash cards to be used for purchases and at worldwide ATMs. They also include travel enhancements like purchase security, travel and emergency assistance, and lost luggage reimbursement.

Madison Credit Union Annual Meeting 2021

As there is still a bit of uncertainty of when it will be safe to get together, we are waiting to announce the exact time and location of our annual meeting. Therefore, we will send Annual Meeting invitations to your address on file. This is a great opportunity to update your address if needed to ensure your invitation goes to the correct place.



Still Accepting Nominations for MCU Board of Directors

Wouldn't Board of Director after your name sound good? Join the MCU board and get bragging rights for the next three years!

It is also a great opportunity to have a say in how your credit union is run and make a difference in your community.

For a full description of member responsibilities, requirements and to nominate someone online, visit: <https://madisoncu.com/membership/become-a-board-member/>

You can also nominate someone via mail by completing and returning the form below.

Board of Directors Nomination Form

I, _____
(your name)

nominate _____
(nominee name)

(street address)

as a candidate for the board of directors of Madison Credit Union.

Signed _____

Date _____

Send your nomination to: Nominating Committee, Madison Credit Union,
949 E. Washington Ave., Madison, WI 53703 by May 15, 2021.

Contact Info

Main Office:

949 East Washington Ave.
Ph: 608-266-4750
creditunion@madisoncu.com
www.MadisonCU.com

Lobby Hours:

Monday - Friday: 8:30am - 5:00pm

Drive Up Hours:

Monday - Friday: 8:00am - 5:00pm
Saturday: 9:00am - 12:00pm

Upcoming Closings:

May 31, 2021

July 5, 2021

CU*Talk Phone Number:

1-800-860-5704

Lost/Stolen ATM/Debit Card

1-800-523-4175

Shared Banking

MCU is part of a nationwide shared banking network with over 5,000 branch locations. Local locations include:

Dane County Credit Union

South: 2160 Rimrock Road*

West: 709 Struck Street*

East: 3394 E. Washington Ave.*

Monday-Friday: 9:00 a.m.-5:00 p.m.

Saturday: 9:00 a.m.-Noon

Heartland Credit Union

Verona: 105 Enterprise Drive*

East: 5325 High Crossing Boulevard*

DeForest: 120 Vinburn Road*

Monday-Friday: 9:00 a.m.-5:00 p.m.

Saturday: 9:00 a.m.-Noon

* Refer to the locations page at madisoncu.com for drive up hours, ATMs, and other information.

Comments Are Welcome

Checks & Balances is published quarterly to help members make informed choices for their financial health. We welcome your comments.

Send comments to:
creditunion@cityofmadison.com or
Madison Credit Union,
949 East Washington Ave.,
Madison, WI 53703

