



Madison
Credit
Union



Checks & Balances

Winter 2018

Save for Financial Security

Would something like an unexpected car repair put you in a precarious financial situation? According to a recent survey conducted by CareerBuilder, more than 25% of American workers don't set aside any monthly savings. Seventy-eight percent say they live paycheck to paycheck at least some of the time. Without any savings or extra cash on payday, any unexpected expense can force you to turn to a credit card that charges high interest, or worse, a payday loan store to bail you out. That can be the start of a vicious cycle that's hard to break out of.

If money is tight, it may be hard to imagine how saving is possible. That's why it's important to understand where your money is spent each month and then develop actionable savings goals. Taking a look at your spending habits may reveal that with a few small changes, starting a savings account is possible.

Your first savings goal may be to put away the equivalent of 3 to 6 months of standard expenses. Sometimes just starting is the hardest part, but saving even \$5 or \$10 a paycheck can put you on the road to financial security. Pay yourself first each paycheck by automatically depositing part of your check directly into a savings account. If you don't see it, you won't miss it and your savings will start to grow.

For more information on how to save on a tight budget, visit <https://americasaves.org/for-savers/set-a-goal-what-to-save-for/save-for-emergencies>.



News & Events

81st Annual Meeting & Social

Please join us for the 81st Annual Meeting & Social which will be held Monday, February 12, 2018 at the Coliseum Bar & Grill.

The Annual Meeting is your chance to meet credit union staff and board members, and learn more about how your credit union works! Dinner will be served and door prizes awarded.

Monday, February 12, 2018
Coliseum Bar & Grill
232 E. Olin Avenue
Social 4:30, Meeting 5pm

Kindly RSVP by February 1st using the form on the back of the newsletter or through online banking.

GREAT RATES
Better
Service



signature loans

Rates as low as
5.99% APR*
up to 36 months¹

Use the cash to consolidate debt or pay for unexpected expenses. With interest rates lower than credit cards, a signature loan can save you money! Plus, you'll love the great service MCU provides!

*APR is annual percentage rate. Rates, terms, and conditions are subject to change and may vary based on creditworthiness, qualifications, and collateral conditions. \$1,000 new money required. ¹Other rates and terms are available.



Big Enough to Serve...Small Enough to Care!





Two Open Seats, Two Candidates

The Madison Credit Union Board of Directors election will be held at the Annual Meeting on February 12, 2018. Mike Van Erem and Richard Grasmick, both current members, have been nominated to keep those seats. A call for nominees was put forth in Madison Credit Union's Fall 2017 Newsletter, but no other candidates were nominated.

Credit Union board members are responsible for the general direction and control of the credit union. They aren't compensated for their time, but serve strictly on a volunteer basis. To all board members, past and present, thank-you for your service.



Mike Van Erem has been a member of MCU since he began working for the City of Madison 37 years ago.

An MCU board member since 2006, serving first as secretary and currently as board chairman, Van Erem says he values the credit union philosophy of "people helping people."

"I joined the credit union 37 years ago and they have always been there to help out when I needed it. I would just like to give back by helping the credit union grow and remain strong."



Richard Grasmick is a current MCU board member who worked for the City of Madison for 32 years in the Information Services Department.

"Having been a member for over 35 years and having served on the board for twelve years, I believe I have a good understanding of the processes and culture of Madison Credit Union," said Grasmick. "Serving on the board allows me to give back to the organization that has helped me for so many years. I consider it an honor to serve our members."

Annual Meeting Reservation Form

Monday, February 12, 2018

4:30 Social, 5pm Meeting

Coliseum Bar & Grill

232 E. Olin Avenue

Madison, Wisconsin

_____ Will be attending the Annual Meeting. Number Attending: _____

_____ Will **NOT** be attending the Annual Meeting.

Name (please print): _____

Address: _____

Account: _____ Phone: _____

E-mail: _____

Please return RSVP to Madison Credit Union, 949 E. Washington Ave., Madison, WI 53703 by Feb. 1, 2018

MCU Locations

Main Office:

949 East Washington Avenue

Ph. 608-266-4750

Monday - Friday: 8:30 a.m. - 5:00 p.m.

Drive Up

Monday - Friday: 7:30 a.m. - 5:30 p.m.

Saturday: 9:00 a.m. - Noon

Shared Branch Outlets

Dane County Credit Union

South - 2160 Rimrock Road*

West - 709 Struck Street*

East - 3394 E. Washington Ave.*

Monday - Friday: 9:00 a.m. - 5:00 p.m.

Saturday: 9:00 a.m. - Noon



Heartland Credit Union

Verona - 105 Enterprise Drive*

East - 5325 High Crossing Boulevard*

DeForest - 120 Vinburn Road*

Monday - Friday: 9:00 a.m. - 5:00 p.m.

Saturday: 9:00 a.m. - Noon

Heritage Credit Union

2555 Shopko Drive*

Monday - Friday: 9:00 a.m. - 5:30 p.m.

Saturday 8:30 a.m. - Noon

* Refer to the locations page at madisoncu.com for drive up hours, ATMs, and other information.

CU*TALK Phone Number:

1-800-860-5704

Lost/stolen ATM/Debit card call:

1-800-523-4175

PLEASE NOTE CLOSINGS:

Monday, January 1, 2018

Monday, January 15, 2018

Thanks for your credit union membership

www.madisoncu.com



Comments Are Welcome

Checks & Balances is published quarterly to help members make informed choices for their financial health. We welcome your comments.

Send comments to: Madison Credit Union
949 East Washington Ave., Madison, WI 53703 or
creditunion@cityofmadison.com